



AMICORP TRUSTEES THE SOUTH DAKOTA TRUST

For many years South Dakota was ranked as a top trust jurisdiction. Over the past years, it has continued to grow steadily and is considered one of the most competitive trust jurisdictions in the US. The South Dakota Trust is also an excellent wealth management vehicle that offers a wide range of unparalleled alternatives for international and domestic families.

ADVANTAGES OF SOUTH DAKOTA

South Dakota Trusts are intricate and well-designed, following industry-leading modern trust and privacy laws. The trust can be administered in South Dakota without having the family reside there, and there is no need to submit cumbersome detailed information.

Information relating to the trust's requirements remains in the US Court, and records are perpetually sealed. Only those persons who have an appropriate interest in obtaining access to trust-related court records can access them. The settlor of a trust can determine what information, if any, about a trust's affairs is to be provided to a beneficiary and the timing of such disclosure.

South Dakota Trust benefits include

ASSET PROTECTION

A solid asset protection vehicle. The trust can hold all types of assets, and assets are protected from future creditor claims, even where the creator is also the beneficiary.

ALTERNATIVE FUNDING OPTIONS

The South Dakota Trust can hold any type of and a broad range of assets, and the trusts may be funded with private placement life insurance policies.

TAX BENEFITS

When there are no US holdings or investments, or the holdings/ investments are held through a non-US corporation or partnership:

- ➔ The trust will not be subject to any US taxation (no state income, capital gains, dividends, interest, or intangible taxes)
- ➔ The foreign settlor and the foreign beneficiaries will not be taxed
- ➔ Assets are not subject to income, estate, inheritance, gift, or transfer taxes

PERMISSIVE TRUST LAWS

The trust enjoys an unlimited duration and the prevention of forced heirship claims of non-US jurisdictions.

COMPETITIVE PRICING

The high quality of advice and administration, yet South Dakota is competitively priced compared to traditional offshore centers.

DECANTING

A new trust may be established to include different terms and management structure when the existing trust no longer fulfills its desired purpose

TYPES OF TRUSTS IN SOUTH DAKOTA

DIRECTED TRUST

The directed trust generally utilizes the unique statutes of South Dakota to divide the traditional role of a trustee, if desired by the client, into three distinct functions:

- ➔ An investment committee, advisor, or trustee:
 - Responsible for selecting outside investment advisors and managers to direct the trust's investments
- ➔ A distribution committee, advisor, or trustee:
 - Responsible for determining when and how distributions should be made
- ➔ An administrative trustee:
 - Receives contributions, handles day-to-day responsibilities, and is directed by the committees/ trustees to make investments and distributions and serve as any of the other Committees.

Note: Amicorp Trustees (South Dakota), LLC is a licensed Public Trust Company by the Division of Banking of the State of South Dakota (Certificate of Authority TC.126-2)

AMICORP SOLUTION

The best solution Amicorp can offer is the Foreign Non-Grantor Directed Trust. Above all, this vehicle offers clients privacy but also covers:

- Planning opportunities for fully-compliant cross-border families looking to maintain their structures confidential for legitimate reasons
- Reputable and secured jurisdiction
- Additional flexibility and peace of mind through the use of external parties in key decision making
- Reasonable prices

- Special characteristics in terms of global reporting
- Solid asset protection and estate planning solution
- It can be combined with restructuring solutions

Amicorp can assist with the establishment of the trust and act as a local-based corporate trustee. We can provide the entity formation and the administration of the underlying entities, cover tax reporting, full accounting, bookkeeping, and ensure that all are fully compliant.

We invite you to contact us with any inquiries you may have; we are here to assist you.

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AMICORP GROUP YOUR BUSINESS IS OUR BUSINESS

Amicorp is a boutique service provider with a dedicated network of international experts and specialists. We offer a wide range of customized solutions to help businesses grow and be successful. Our innovative solutions include cross-border structuring, corporate assurance and regulatory compliance support, and multi-facet business support alternatives for companies wanting to invest or expand locally or globally. In addition, we offer fund administration, financial services and global family office solutions, all addressing the distinct needs of our clients. We collaborate with and support clients in over 100 countries worldwide; we offer them solutions that they are looking for in today's ever-changing macro environment.

*International networking
and global experience by a team of 700+ knowledgeable experts*



FOR MORE INFORMATION

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