

An escrow is generally an arrangement in which an independent third party, an escrow agent, with expertise, can receive, hold, regulate and disburse monies, shares, property, software source codes or any other assets, for two or more transactional parties. The main purpose is to mitigate fraud. An escrow agent must properly account for the escrow funds and ensure that the funds are explicitly used for the purpose intended in the escrow agreement.

The parties included in the escrow arrangements agree on set instructions and conditions which will be in the form of a deed or other written document subject to the established governing law. The escrow agent will hold the subject matter by the predetermined contract.

WHY USE AN ESCROW

Escrow arrangements provide security and facilitate transactions between parties both domestically and internationally. They can be useful in different ways such as:

- Holding of documents subject to the completion of contractual release terms
- Sale and purchase transactions requiring the security of knowing funds will be available and transferred when conditions are satisfied for example real estate, property development, aircraft or yacht acquisition
- Complex high-value commercial transactions including financing and mergers and acquisitions which involve risks for parties given representations and warranties in contracts as well as payment and non-performance risks
- Holding physical and digital security source codes for IT companies and their transactional companies

There are other numerous commercial transactions that can take advantage of an escrow arrangement to mitigate certain risks associated with the transactions. To address these risk elements in a commercial transaction, parties to such transaction will typically look for a reliable and reputable independent third party to act as an escrow agent.

Who would benefit from an escrow service?

- Buyers and sellers in sale/purchase transactions requiring security of funds
- Parties who need holding of documents as per the contract
- Family dispute settlements
- When paying costs and expenses where non-performance risk is involved
- IT source codes
- Other commercial transactions wanting to mitigate the non-payment risk
- Transfer proceeds, assets or documents when all conditions included in the instructions have been satisfied

AMICORP AS AN ESCROW AGENT

At Amicorp we offer a full range of services including arranging all the formalities of execution and negotiation between the parties as required. Where necessary we can also set up an SPV or trust to execute/managing the asset. We act as a licensed entity, and are supervised by the regulator; we are an experienced escrow agent having acted in numerous occasions in transactions of various sizes and complexities.

Being independent and neutral is vital in escrow arrangements, at Amicorp we are just that. We are a large group, and with over 40 offices in over 30 countries, we offer our clients easy and seamless access to expert knowledge and skills of professionals. No matter where our clients are globally we provide the advantage of understanding their local needs.

OUR SERVICES

1. Onboarding:

Preparation, review and execution of the escrow agreement

2. Execution:

- The opening of an Escrow account
- Receive funding and documents
- Safekeeping of assets
- Execute Escrow agreement mandates (i.e. short-term investments)
- Execute disbursements or reimbursements
- Prepare documentation for bookkeeping and accounting
- Prepare report to the client

2. Execution:

- Escrow agreement termination

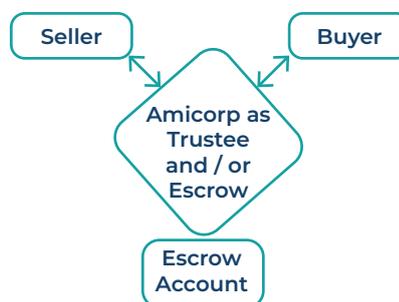
Where the escrow arrangement involves funds or other bankable assets, an escrow bank account will be established with a highly rated financial institution by the escrow agent. With Amicorp acting as the escrow agent a dedicated bank escrow account under its own name will be opened and controlled. Escrow funds will be released once the agreed upon conditions are met. Amicorp group together with Amicorp bank and trust (ABT), add major value to escrow services.

EXAMPLES

Example 1



Example 2



OUR ESCROW SERVICES ARE OFFERED FROM

Argentina, B.V.I., Barbados, Bahamas, Amicorp Bank and Trust Limited, Colombia, Cyprus, Curaçao, Mauritius, Switzerland, Amicorp Trustees India, and Singapore.

AMICORP GROUP YOUR BUSINESS IS OUR BUSINESS

Amicorp is a boutique service provider with a dedicated network of international experts and specialists. We offer a wide range of customized solutions to help businesses grow and be successful. Our innovative solutions include cross-border structuring, corporate assurance and regulatory compliance support, and multi-facet business support alternatives for companies wanting to invest or expand locally or globally. In addition, we offer fund administration, financial services, and global family office solutions, all addressing the distinct needs of our clients. We collaborate with and support clients in over 100 countries worldwide; we offer them solutions that they are looking for in today's ever-changing macro environment.

*International networking
and global experience by a team of 700+ knowledgeable experts*



FOR MORE INFORMATION

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