

With more than 83 M inhabitants and a nominal gross domestic product of USD 3,8 T, Germany can be considered the biggest economy in Europe and the fourth largest globally. Set in the middle of the European Union and bordering the emerging markets of Eastern Europe makes it an ideal base for further expansion. It has common borders with nine other European countries and is a founding member of the European Union. Germany is a significant location for industrial production with key industries such as car manufacturing, engineering, chemical, and electronic industries. It is one of the biggest exporters of goods worldwide.

BENEFITS OF DOING BUSINESS IN GERMANY

Germany offers excellent conditions for investments with a stable and reliable economic and judicial framework. Not only does Germany have the biggest consumer market in Europe, but it also provides access to the common market of the European Union (EU). Together with 18 other EU members, it forms the European Economic and Monetary Union (EMU), which involves coordinating economic and fiscal policies, a common monetary policy, and a common currency, the Euro.

Germany has a highly educated workforce with many public and privately-owned universities and a dual educational system for professional training. Germany is also an excellent location for research and invention, with most patent registrations in Europe. Germany also offers a highly developed infrastructure and excellent logistics networks with one of the world's densest road and railway systems. It provides an innovative and reliable financial system as well as competitive tax rates.

KEY ADVANTAGES

- ➔ The biggest economy in Europe with the most significant European consumer market
- ➔ Ideally located in central Europe between the Western European economies and the emerging markets of Eastern Europe
- ➔ Access to the common European market as well as part of the Eurozone
- ➔ High productivity and a highly qualified workforce
- ➔ Excellent infrastructure
- ➔ Safe investment environment with a reliable judicial and administrative framework
- ➔ Attractive funding programs for new investments

SETTING UP AN ENTITY IN GERMANY

Setting up a business in Germany can be complex; nevertheless, there is a wide range of possibilities to match the needs of the different types of investors who wish to invest in or from Germany.

Companies in Germany can either be set up as partnerships or as corporations. A partnership is an association of natural or legal persons for a specific purpose. While the liability of a corporation is limited to its equity, the liability of the partners of a partnership generally is unlimited.

PARTNERSHIPS

The most common partnerships are the OHG (general partnership) and the KG (limited partnership).

A KG consists of a general partner and at least one limited partner. While the general partners' liability is unlimited, the limited partner's liability is limited to a capital contribution by the limited partner. A GmbH & Co. KG is a special form of a KG in which the general partner is a GmbH (limited liability company) whose liability is limited to its equity.

CORPORATIONS

GmbH (limited liability company) – This is the most common type of corporation. A GmbH combines high flexibility with a limitation of liability. GmbHs requires a minimum share capital of EUR 25,000 which can be used to operate the business. A GmbH requires at least one personal managing director, needs to have a registered address, and is obliged to prepare annual financial statements according to local GAAP requirements and file annual tax returns.

UG (entrepreneurial company) – This special type of GmbH enables the shareholders to establish a company with a share capital of only EUR 1. The UG has to transfer 25 % of its annual profits into its capital reserves until an equity of EUR 25,000 is reached. Due to its low share capital, a UG may face reputational issues when doing business.

AG (joint-stock company) – Can be established if a business requires a larger amount of capital to be raised by investors. This type of company requires a minimum share capital of EUR 50,000. Also, the company needs to establish a mandatory supervisory board and has additional legal requirements to fulfill.

WHAT WE CAN DO FOR YOU

While Germany's legal and administrative requirements can be complex, Amicorp Germany can guide you through the jungle of regulations and help you to be compliant with local legal requirements. Amicorp supports your company from the setup of the entity until its liquidation. While we manage all applicable legal requirements, we enable you to focus on your core business activities. With our services, we provide the necessary substance to your company to be recognized by the authorities. Our experienced experts provide high-quality services at reasonable prices.

OUR SERVICES INCLUDE

Setup of New Entities – We take care of the orderly incorporation of your new entity, including the necessary registration with the authorities and the setup of a local bank account.

Corporate Secretarial Services – We take care of all ongoing corporate secretarial work such as preparing board and shareholder meetings, maintaining statutory records, and required filings.

Managing Director Services – We provide qualified local individuals to act as personal managing directors for your company.

Domiciliation Services – We provide your company's registered address and take care of incoming mail.

Accounting Services – We take care of your day-to-day accounting needs and requested reporting, budgets, cashflows, and forecasts.

Liquidation Services – We arrange for the orderly liquidation of your company and provide liquidators.

Regulatory Reporting Services – We provide you with FATCA/CRS classifications and take care of necessary reporting. We arrange for the required UBO registrations with the transparency register and can provide MDR analyses and reports.

Process Agent Services – We can act as a process agent for your transaction.

AMICORP GROUP YOUR BUSINESS IS OUR BUSINESS

Amicorp is a boutique service provider with a dedicated network of international experts and specialists. We offer a wide range of customized solutions to help businesses grow and be successful. Our innovative solutions include cross-border structuring, corporate assurance and regulatory compliance support, and multi-facet business support alternatives for companies wanting to invest or expand locally or globally. In addition, we offer fund administration, financial services and global family office solutions, all addressing the distinct needs of our clients. We collaborate with and support clients in over 100 countries worldwide; we offer them solutions that they are looking for in today's ever-changing macro environment.

*International networking
and global experience by a team of 700+ knowledgeable experts*



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