

*Amicorp (Cyprus) Limited (Amicorp Cyprus) focuses on offering quality corporate services to international clients. Our team of dedicated young and highly qualified professionals are committed to providing high-class service to our clients; we are committed to efficiency and reliability. We aim to develop longstanding relationships with our clients based on trust and confidence.*

## CYPRUS – AN ATTRACTIVE AND LONG-STANDING BUSINESS HUB

Cyprus has long established itself as one of the most attractive international business hubs in the world, and it has traditionally played an essential role in the business world, primarily because of its strategic location at the crossroads of Europe, Asia, and Africa. In today's demanding and rapidly changing global business environment, Cyprus provides unique and highly attractive alternatives for efficiently conducting business.

Some of the main reasons for setting up a business in Cyprus are:

- ➔ Member of the European Union and Eurozone
- ➔ A fully transparent, credible and European Union/OECD compliant tax regime
- ➔ Transparent and effective common law-based legal system
- ➔ A low cost and pro-business community, with a skilled workforce and professional services
- ➔ A high-quality standard of living yet at low cost, and a low crime rate
- ➔ High-standard of private schools and universities
- ➔ Modern road infrastructure and good connectivity both by air and sea

It is worth mentioning that Cyprus is one of the most attractive shipping and ship management centers in the world; its maritime registry is the 11th largest worldwide, and the island is the most prominent third-party ship management center in the EU.

## BUSINESS OPTIONS IN CYPRUS

Setting up a business in Cyprus is easy and straightforward. The primary vehicles available are:

- ➔ Cyprus Company, Company limited by shares (Public/Private), Company limited by guarantee, or an Unlimited company
- ➔ Branch of a Foreign Company
- ➔ Partnership
- ➔ Sole proprietorship or business name

- ➔ Trusts (for estate planning and asset protection)
- ➔ Collective Investment schemes

The most common form of business vehicle used by foreign companies is a subsidiary of a foreign company in the form of a Limited Liability Company. It is also common for foreign companies to set up branches in Cyprus. Representative offices are less common in Cyprus.

## HOW WE CAN ASSIST YOU

At Amicorp Cyprus we offer a comprehensive range of set up services and support services, some of these are mentioned below:

- ➔ Cyprus companies, partnership incorporations, and branch registration
- ➔ Incorporation of shipping companies and ship registrations
- ➔ Provision of services concerning the re-domiciliation of companies
- ➔ Arranging for the set-up of trusts and foundations
- ➔ Tax and legal support
- ➔ Licensing of funds and fund administration
- ➔ Liquidation/dissolution of companies
- ➔ Application for passport, work, and residency permits
- ➔ The offering of serviced offices for companies
- ➔ Specialized transactional services and trading structures
- ➔ Coordination with Amicorp offices worldwide for the incorporation of foreign entities/structures

Once the set-up of the entity is completed, it is equally important to be able to conduct operations and achieve business aims, without having to worry about all administrative activities. Amicorp Cyprus can provide a full range of support services:

- ➔ Day-to-day company management and administration
- ➔ Preparation of legal and corporate documents
- ➔ Certification services
- ➔ Accounting, bookkeeping, tax compliance and coordination of auditing services
- ➔ VAT registration and filings

- ➔ Banking services and cash management
- ➔ Payroll administration and invoicing
- ➔ Office space leasing services
- ➔ Ongoing tax and legal support
- ➔ Management services including professional directorships
- ➔ Company secretary and registered office services
- ➔ Liquidation/dissolution of companies
- ➔ Compliance services (KYC, FATCA/CRS)
- ➔ Local support services

## BENEFITS OF LIVING AND WORKING IN CYPRUS

As a Cypriot citizen, you will have the right to travel, live, and work within all EU member states (28 at present). A few other benefits worth mentioning are:

- ➔ Free movement of goods, services, and capital within the EU

- ➔ Visa-free travel to nearly 160 countries including the EU and Canada retail industry
- ➔ Protection by the diplomatic or consular authorities of any EU country
- ➔ In the case of acquired citizenship, it can be passed to future generations by descent, whereas dual citizenship is allowed

Other options that can be of interest are the permanent residency permit scheme, Cyprus start-up scheme, or the Cyprus tax residency scheme.

Feel free to contact us to discuss your requirements with us; we can assist you in Greek, English, Italian, Spanish, Russian, German, or Romanian.

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## AMICORP GROUP YOUR BUSINESS IS OUR BUSINESS

Amicorp is a boutique service provider with a dedicated network of international experts and specialists. We offer a wide range of customized solutions to help businesses grow and be successful. Our innovative solutions include cross-border structuring, corporate assurance and regulatory compliance support, and multi-facet business support alternatives for companies wanting to invest or expand locally or globally. In addition, we offer fund administration, financial services and global family office solutions, all addressing the distinct needs of our clients. We collaborate with and support clients in over 100 countries worldwide; we offer them solutions that they are looking for in today's ever-changing macro environment.

*International networking  
and global experience by a team of 700+ knowledgeable experts*



### FOR MORE INFORMATION

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