

Brazil is classified as an upper-middle-income economy by the World Bank and a developing country, with the largest share of global wealth in Latin America. It is considered an advanced emerging economy. It has the ninth-largest GDP in the world by nominal, and eight by PPP measures. It is one of the world's major breadbaskets, being the largest producer of coffee for the last 150 years. Brazil is a founding member of the United Nations, the G20, BRICS, Union of South American Nations, Mercosul, Organization of American States, Organization of Ibero-American States, and the Community of Portuguese Language Countries.

Brazil, officially the Federative Republic of Brazil, is the largest country in both South America and Latin America. At 8.5 million square kilometers (3.2 million square miles) and with over 211 million people, Brazil is the world's fifth-largest country by area and the sixth-most populous. It is the largest country to have Portuguese as an official language and the only one in the Americas. It is also one of the most multicultural and ethnically diverse nations, due to over a century of mass immigration from around the world.

Bounded by the Atlantic Ocean on the east, Brazil has a coastline of 7,491 kilometers. It borders all other countries in South America except Ecuador and Chile and covers 47.3% of the continent's land area. Its Amazon River basin includes a vast tropical forest, home to diverse wildlife, a variety of ecological systems, and extensive natural resources spanning numerous protected habitats. This unique environmental heritage makes Brazil one of 17 megadiverse countries and is the subject of significant global interest and debate regarding deforestation and environmental protection.

THE BENEFITS OF DOING BUSINESS IN BRAZIL

With an estimated population of over 211 million people, Brazil presents several opportunities for foreign investors to do business in the country.

KEY ADVANTAGES

- ➔ The economy is diversified and well-positioned globally
- ➔ Strategic location and access to other markets in Latin America
- ➔ Respect for private property
- ➔ Well established democracy and free press
- ➔ Abundant mineral and energy resources, and vast agriculture land
- ➔ Enormous internal market
- ➔ Qualified labor
- ➔ Solid institutions
- ➔ No major natural hazards
- ➔ Local assets can be found at attractive prices

- ➔ Average wages reduced
- ➔ Opportunity for the acquisition of distressed assets
- ➔ Pro-business government pursuing a series of reforms (Pension reform passed in 2019)

STARTING A BUSINESS IN BRAZIL

Brazil offers growth opportunities in key industrial sectors for the next two decades:

AGRICULTURE

- ➔ Agriculture is historically one of the principal bases of Brazil's economy
- ➔ Brazil is the world's largest exporter of coffee, soybeans, beef, and crop-based ethanol
- ➔ Brazil is breaking successive records of production in recent years thanks to its favorable soil, weather, and investments in technology

OIL AND GAS

- ➔ The oil and gas industry accounts for 13% of the Brazilian GDP
- ➔ Brazil is the 10th largest global oil producer and the largest in Latin America
- ➔ The potential of the pre-salt layer is enormous, and only a fraction has been utilized so far

FINANCIAL SECTOR

- ➔ Brazil has a sophisticated and well regulated financial sector
- ➔ The banking system is well-capitalized, profitable and resilient to economic downturns

INFORMATION TECHNOLOGY AND COMMUNICATIONS

- ➔ Brazil has a Strong ICT sector accounting for almost 11% of the GDP
- ➔ Investments in ICT have been more than USD 100 billion in recent years
- ➔ The banking sector, agribusiness, energy, education, and healthcare have been making massive investments in ICT to increase productivity

MANUFACTURING

- ➔ The manufacturing industry accounts for about 20% of the GDP and reflects the level of diversification and sophistication of the Brazilian economy
- ➔ Brazil has been a major world supplier of automobiles, producing nearly two million vehicles per year
- ➔ Other major manufactures include electrical machinery, paints, soaps, medicines, chemicals, aircraft, steel, food products, and paper
- ➔ The country has also been a significant producer on textile, clothing and footwear industry since the early 19th century

RETAIL

- ➔ A vast internal market fueled by the expansion of credit has driven up retail sales
- ➔ Supermarkets account for the majority of Brazilian retail industry
- ➔ Superstores, clothing, electronics, pet shops, appliances specialists, drugstores and garden centers have presented an increase in sales at a high rate

WHAT AMICORP CAN DO FOR YOU

Our services in Brazil include a full range of financial and accounting, and compliance solutions, offering clients options to outsource their non-core activities.

- ➔ Incorporation and corporate secretarial services
- ➔ Accounting and reporting services
- ➔ Human resource solutions
- ➔ Operational support
- ➔ Compliance and data privacy and protection services

AMICORP GROUP YOUR BUSINESS IS OUR BUSINESS

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and global experience by a team of 700+ knowledgeable experts*



FOR MORE INFORMATION

Fabio L. Rabelo
Managing Director
Tel.: +55 11 3049 3009
Mobile: +55 11 9 9118 3572
f.rabelo@amicorp.com

Caio Fernando
Sales Director
Tel.: +55 11 3049 3454
c.fernando@amicorp.com



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