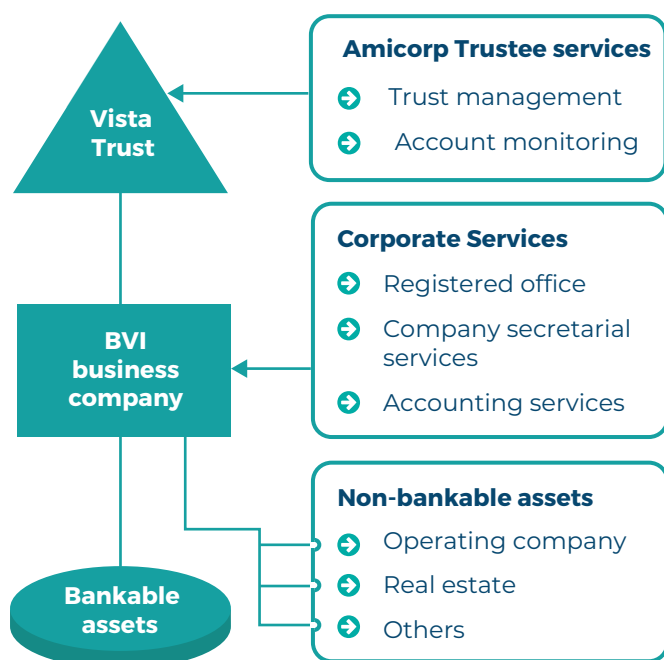


Below is an outline on the British Virgin Islands (BVI) – VISTA Trust structure for you and your clients.

BENEFITS

- ➔ The BVI VISTA trust structure permits client management of the trust assets without compromising the legitimacy of the trust
- ➔ The BVI VISTA structure also results in minimal trustee interference and comparatively lower fees due to the statutory reduction of the trustee's fiduciary obligations
- ➔ These features mean that a Vista trust structure is very suitable for holding a variety of assets, businesses, private or public equity investments and bankable or non-bankable assets
- ➔ Foreign judgments based on forced heirship claims will not be recognized or enforced in the BVI
- ➔ BVI is party to the Hague convention

The diagram below sets out the typical structure and services of a British Virgin Islands (BVI) VISTA Trust.



CONDITIONS OF APPLICATION

- ➔ Simple discretionary Trust (Trustee holding the shares in underlying entity only)
- ➔ Underlying entity (BVI BC) is provided by Amicorp
- ➔ Client or a nominee is appointed director in underlying entity
- ➔ Standard Revocable / Standard Irrevocable Trust
- ➔ Amicorp Standard-Trust-Deed (no amendments)
- ➔ Total number of shares of BVIBC not more than 50,000 shares
- ➔ Amicorp incorporate the BVIBC
- ➔ Assets under management <USD 5MM
- ➔ 200 portfolio trading transactions

INCLUSIONS–STANDARDIZED OFFERING

STANDARD INCORPORATION FEE OF A BVIBC

- ➔ Provision of all the incorporation documents
- ➔ Preparation of the memorandum and articles of association (the "By-laws")
- ➔ Registration of the name and filing of the By-laws at the commercial registry
- ➔ Appointment of first Director(s)
- ➔ Preparation of first board resolutions/minutes with respect to the appointments of the registered office/ agent, officers, adoption of the corporate seal and the issue of shares
- ➔ Preparation and provision of up to five share certificates
- ➔ BVI government fee

STANDARD INCORPORATION FEE OF THE BVI VISTA TRUST

- ➔ First trustee meeting
- ➔ Standard trust deed
- ➔ BVI Stamp duty

ANNUAL MANAGEMENT FEE

- ➔ Registered office
- ➔ Annual trustee fee
- ➔ Annual government fees

ACCOUNTING FEE - ANNUAL MINIMUM FEE INCLUDED FOR 200 PORTFOLIO TRADING TRANSACTIONS (BANKABLE ASSETS) PER ANNUM

Trustees have a duty to keep and render accounts. It is expected that full and clear financial statements should be prepared in accordance with Internationally Accepted Accounting Principles. As such, it is necessary for Amicorp to prepare accounts on an annual basis.

Fees based on mandatory provision of reporting/ source documents each month or quarter, and visibility of the bank account.

FEES

Fees are available on request for both standardized and customized solutions.

EXCLUSIONS

- ➔ Changes in company officers
- ➔ Protector
- ➔ Other trustee work, for example, addition or exclusion of beneficiaries
- ➔ Share capital and borrowings
- ➔ Acquisition or managing of non-bankable assets
- ➔ Organization of physical meetings
- ➔ Application for Tax Residence Certificate
- ➔ Correspondence with Tax Authorities
- ➔ Preparation of Minutes/Resolutions
- ➔ Certificate of Good Standing/Incorporation
- ➔ Certificate of Incumbency
- ➔ Registered Agent's certificate
- ➔ Standard amendment to Memo/Articles of Association (filing fees additional)

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Amicorp is a boutique service provider with a dedicated network of international experts and specialists. We offer a wide range of customized solutions to help businesses grow and be successful. Our innovative solutions include cross-border structuring, corporate assurance and regulatory compliance support, and multi-facet business support alternatives for companies wanting to invest or expand locally or globally. In addition, we offer fund administration, financial services and global family office solutions, all addressing the distinct needs of our clients. We collaborate with and support clients in over 100 countries worldwide; we offer them solutions that they are looking for in today's ever-changing macro environment.

*International networking
and global experience by a team of 700+ knowledgeable experts*



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